

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Balance Sheet As of 8/31/2008

	As of <u>8-31-08</u>	As of <u>6-30-08</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>4,423,625</u>	<u>4,391,120</u>
TOTAL INVESTMENTS	4,423,625	4,391,120
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>0</u>	<u>0</u>
TOTAL RECEIVABLES	0	0
TOTAL ASSETS	<u>\$ 4,423,625</u>	<u>\$ 4,391,120</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>64</u>	<u>250</u>
TOTAL LIABILITIES	64	250
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	4,390,870	4,056,887
CASH IN DURING YEAR (NOTE 2)	26,000,000	157,000,000
CASH OUT DURING YEAR (NOTE 3)	26,000,000	157,000,000
NET INCREASE (DECREASE)	<u>32,691</u>	<u>333,983</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>4,423,561</u>	<u>4,390,870</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 4,423,625</u>	<u>\$ 4,391,120</u>

# NDPERS GROUP INSURANCE ACCOUNT

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2008

	Month Ended <u>8-31-08</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 16,228	\$ 32,755
SECURITIES LENDING INCOME	0	0
	<u>16,228</u>	<u>32,755</u>
 GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	0	0
 INVESTMENT EXPENSES	32	64
SECURITIES LENDING EXPENSES	0	0
 NET INVESTMENT INCOME	16,196	32,691
 NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	<u>16,196</u>	<u>32,691</u>
 NET INCREASE (DECREASE)	<u>\$ 16,196</u>	<u>\$ 32,691</u>

**NDPERS GROUP INSURANCE ACCOUNT**  
**Notes To Financial Statements**  
**August 31, 2008**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 3**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.